









**Syllabus**  
**ACCT 1210**  
**Principles of Accounting II**  
**2024**

**Committee Members:**

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**Facilitator: Kimberly Hurt**

**The Institution agrees to the contents in this syllabus including course prefix, number, course description and other contents of this syllabus.**

 Chief Academic Officer, Central Community College	04/19/2024	Adopt
 Chief Academic Officer, Little Priest Tribal College	04/25/2024	Adopt
 Chief Academic Officer, Metropolitan Community College	04/19/2024	Decline
 Chief Academic Officer, Mid-Plains Community College	04/19/2024	Adopt
 Chief Academic Officer, Nebraska Indian Community College	04/19/2024	Adopt
 Chief Academic Officer, Northeast Community College	04/20/2024	Adopt
 Chief Academic Officer, Southeast Community College	04/25/2024	Adopt
 Chief Academic Officer, Western Nebraska Community College	04/19/2024	Adopt

## **I. CATALOG DESCRIPTION**

ACCT1210

Principles of Accounting II

Prerequisite: ACCT1200

This course is a continuation of ACCT1200. Principles of Accounting II includes cost relationship, statement analysis, and other accounting techniques used for management purposes and decision making.

3.0 semester credit hours/4.5 quarter credit hours/45 contact hours.

## **II. COURSE OBJECTIVES/COMPETENCIES**

*Course will:*

1. Assist students in the analysis and interpretation of corporate financial statements.
2. Summarize and apply basic financial and managerial accounting terms, concepts, and principles.
3. Model the recording and reporting of transactions for manufacturing businesses.
4. Give examples of reports used by management.
5. Illustrate accounting information to support operating and planning decisions.
6. Demonstrate the use of budgeting for planning and control.

## **III. STUDENT LEARNING OUTCOMES**

*Students will be able to:*

1. Analyze and interpret financial statements for businesses.
2. Distinguish the differences between managerial accounting and financial accounting.
3. Journalize the flow of costs for a manufacturing organization.
4. Prepare internal reports utilized by management.
5. Develop a master budget.

6. Apply the methods of costing to management decision making.
7. Analyze business situations through product, process, and division evaluations.
8. Analyze cost-volume-profit relationships.
9. Evaluate capital investment strategies.

#### **IV. CONTENT/TOPICAL OUTLINE**

1. Corporate Financial Statements
  - a. Income Statement
  - b. Statement of Retained Earnings
  - c. Balance Sheet
  - d. Statement of Cash Flows
2. Financial Statement Analysis
  - a. Basic analytical procedures
  - b. Corporate annual reports
  - c. Describe standards for comparison in analysis
  - d. Summarize and report results of analysis
3. Managerial Accounting Principles and Cost Accounting Systems
  - a. Managerial accounting concepts and principles
  - b. Manufacturing cost terms
  - c. Cost accounting systems overview
  - d. Elements of product costs
  - e. Job order cost systems

- f. Process cost systems
  - g. Activity-based cost system
  - h. Variable vs absorption costing
4. Planning and Control
- a. Cost behavior
  - b. Cost-volume-profit analysis
  - c. Budgeting
  - d. Performance evaluation using variances and standard costs
5. Decision Making
- a. Differential analysis
  - b. Product pricing
  - c. Capital investment analysis

## **V. INSTRUCTIONAL MATERIALS**

1. Textbook (The following textbooks are recommended.)
- Warren, Jones, and Tayler, *Accounting* (Cengage)
- Warren, Jones, and Tayler, *Financial and Managerial Accounting* (Cengage)
- Weygandt, Kimmel, and Kieso *Managerial Accounting: Tools for Business Decision Making* (Wiley)
- Wild and Shaw, *Financial and Managerial Accounting* (McGraw-Hill)
- Wild, Shaw, and Larson, *Fundamental Accounting Principles* (McGraw-Hill)
- Nobles and Mattison, *Hornngren's Accounting* (Pearson)
- Whitecotton, Libby, and Phillips, *Managerial Accounting* (McGraw-Hill)
- Dixon Cooper, Mitchell Franklin, and Patty Graybeal, *Principles of Accounting Volume II – Managerial Accounting* (OpenStax)
2. Supplementary materials:

a. Instructor will utilize working papers and/or online homework management systems.

## **VI. METHODS OF PRESENTATION**

1. Methods of presentation and delivery format are determined by the instructor. They traditionally include some combination of the following:
  - a. Lecture
  - b. Class discussion
  - c. Online delivery

## **VII. METHODS OF EVALUATION**

- A. Methods of evaluation are determined by the instructor. Evaluation traditionally includes some combination of the following.
  1. Unit tests
  2. Comprehensive final exam
  3. Quizzes, assignments, and projects
- B. Students will receive a course outline/syllabus indicating the instructor's specific attendance policy, course requirements, and grading criteria.

## **VIII. INSTITUTIONAL DEFINED SECTION**

*(To be used at the discretion of each community college as deemed necessary.)*