Syllabus
ECON2110
Principles of Macroeconomics
2019

Committee Members:
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Facilitator: Tim Mittan

The Institution agrees to the contents in this syllabus including course prefix, number, course description and other contents of this syllabus.

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Chief Academic Officer, Central Community College

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Dennis Headrick (Apr 15, 2019)
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Kim Kuster Dale (Apr 23, 2019)
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I. CATALOG DESCRIPTION
Course Number: ECON2110
Course Title: Principles of Macroeconomics
Prerequisite(s): None

Catalog Description: This course is a study of the “big ideas” of macroeconomics including GDP, CPI, inflation, unemployment, and international trade. A look at public-policy decision making using macro theories including monetary policy, fiscal policy, and other economic-stabilization theories. This course will also examine the economic challenges facing our economy.

Credit Hours: 3.0 semester hours/4.5 quarter hours
Contact Hours: 45 hours

III. COURSE OBJECTIVES / COMPETENCIES
Course will:
(1) Acquaint the students with the operation of the market economy including supply and demand.
(2) Develop student awareness of relationships between unemployment, inflation, and the business cycle.
(3) Compare and contrast government fiscal and monetary policy.
(4) Explain the impact of Federal Government deficits and surpluses.
(5) Demonstrate the measurement of national income and production.
(6) Explain the concepts of aggregate demand and aggregate supply as they relate to national income and GDP.
(7) Introduce various economic theories
(8) Explore foreign exchange markets, globalization, and international trade.

III. STUDENT LEARNING OUTCOMES:
Students will be able to:
(1) Describe the operation of the market economy including supply and demand.
(2) Explain relationships between unemployment, inflation, and the business cycle.
(3) Distinguish between the effects of government fiscal and monetary policy.
(4) Analyze the effects of Federal Government deficits and surpluses.
(5) Explain how national income and product are measured.
(6) Demonstrate the interaction amongst national income, GDP, aggregate demand, and aggregate supply.
(7) Compare and contrast various economic theories.
(8) Discuss foreign exchange markets, globalization, and international trade.

IV. COURSE CONTENT / TOPICAL OUTLINE
(1) An introduction to the basic concepts of economics
(2) GDP, national income, employment and fiscal policy
(3) Aggregate demand and aggregate supply
(4) Money, banking, and monetary policy
(5) Alternative macroeconomic theories, stabilization problems, deficits and the public debt.
(6) International trade

V. INSTRUCTIONAL MATERIALS
A. Required Text(s): Suggested
   Economics & Connect                     McConnell & Brue
   Principles of Economics & Mind tap       N. Gregory Mankiw
   Economics & My Econ Lab                 R. Glenn Hubbard & Anthony
   Principles of Economics & Sapling learning Timothy Taylor and Steven
   Economics & My Econ Lab                 O’Sullivan
   Economics & Connect                     Asarta/Butters
   Principles of Macroeconomics 2E         OpenStax

VI. METHOD OF PRESENTATION/INSTRUCTION
a) Lecture
b) Discussion
c) Demonstration
d) Application
e) On-Line
f) Distant Education

VII. METHODS OF EVALUATION
Course grades, at the determination of the instructor, will be based on class and group participation, daily work, exams, projects, papers and/or a portfolio. Instructors will distribute and discuss evaluation and grading policies with students at the beginning of each term.

VIII. INSTITUTIONAL DEFINED SECTION
a. Other requirements as determined by instructor/college.