

Syllabus
ECON2110
Principles of Macroeconomics

2016

Committee Members:

Ward Hooker	Central Community College
No Representative	Little Priest Tribal College
No Representative	Metropolitan Community College
Kathleen McCune	Mid-Plains Community College
No Representative	Nebraska Indian Community College
Doug Curtis	Northeast Community College
Gary Benson	Southeast Community College
Barbara Neuwerth	Southeast Community College
Aletia Norwood	Western Nebraska Community College

Gary Benson
Facilitator: Gary Benson, Southeast Community College
Date Reviewed: January 29, 2016

The Institution Agrees to the contents in this syllabus including course prefix, number, course description and other contents of this syllabus.

Please select one option

	<u>Adopt</u>	<u>Decline</u>	<u>Not Offered</u>	<u>Date</u>
<u><i>Deborah Brennan</i></u> Deb Brennan, Central Community College	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>5/19/16</u>
<u><i>Betty Redleaf, Little Priest Tribal College</i></u> Betty Redleaf, Little Priest Tribal College	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>5/19/16</u>
<u><i>Tom McDonnell</i></u> Tom McDonnell, Metropolitan Community College	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>5/20/16</u>
<u><i>Jody Tommanek</i></u> Jody Tommanek, Mid-Plains Community College	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>5/19/16</u>
<u><i>Mary Johnson</i></u> Mary Johnson, Nebraska Indian Community College	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>6.3.16</u>
<u><i>John Blaylock</i></u> John Blaylock, Northeast Community College	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>5-19-16</u>
<u><i>Dennis Headrick</i></u> Dennis Headrick, Southeast Community College	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>5/19/16</u>
<u><i>Kim Daley</i></u> Kim Daley, Western Nebraska Community College	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>5.19.16</u>

I. CATALOG DESCRIPTION

Course Number: ECON2110
Course Title: Principles of Macroeconomics
Prerequisite(s): None

Catalog Description: This course is a study of the “big ideas” of macroeconomics such as GDP, inflation, unemployment, labor, and international trade. A look at public-policy decision making using macro theories such as: monetary policy, fiscal policy and other economic-stabilization theories, is also presented. This course will also examine the economic challenges facing our economy.

Credit Hours: 3.0 semester hours/4.5 quarter hours
Contact Hours: 45 hours

I. COURSE OBJECTIVES AND COMPETENCIES

Course will:

- (1) Acquaint the students with the operation of the market economy including supply and demand.
- (2) Develop student awareness with the relationships amongst unemployment, inflation, and the business cycle.
- (3) Explain the differences between the effects of government fiscal and monetary policy.
- (4) Demonstrate the effects of Federal Government deficits and surpluses.
- (5) Demonstrate how national income and product are measured.
- (6) Explain the concepts of aggregate demand and aggregate supply as they relate to national income and GDP.
- (7) Differentiate amongst various economic theories
- (8) Explore and demonstrate the basics of foreign exchange markets, globalization, and international trade.

III. STUDENT LEARNING OUTCOMES:

Students will:

- (1) Describe the operation of the market economy including supply and demand.
- (2) Explain the relationships amongst unemployment, inflation, and the business cycle.
- (3) Distinguish between the effects of government fiscal and monetary policy.
- (4) Analyze the effects of Federal Government deficits and surpluses.
- (5) Explain how national income and product are measured.
- (6) Demonstrate the interaction amongst national income, GDP, aggregate demand, and aggregate supply.
- (7) Differentiate amongst various economic theories.
- (8) Discuss the basics of foreign exchange markets, globalization, and international trade.

IV. COURSE CONTENT / TOPICAL OUTLINE

- (1) An introduction to the basic concepts of economics
- (2) National income, employment and fiscal policy
- (3) Aggregate demand and aggregate supply
- (4) Money, banking, and monetary policy
- (5) Alternative macroeconomic theories, stabilization problems, deficits and the public debt.

V. INSTRUCTIONAL MATERIALS

A. Required Text(s): Suggested

ECONOMICS	McConnell & Brue
PRINCIPLES OF ECONOMICS	N. Gregory Mankiw
ECONOMICS	R. Glenn Hubbard & Anthony Patrick O'Brien
PRINCIPLES OF ECONOMICS	Timothy Taylor and Steven Greenlaw, et al
ECONOMICS	O'Sullivan
ECONOMICS	Asarta/Butters

VI. METHOD OF PRESENTATION/INSTRUCTION

- a) Lecture
- b) Discussion
- c) Demonstration
- d) Application
- e) On-Line
- f) Distant Education

VII. METHODS OF EVALUATION

Course grades, at the determination of the instructor, will be based on class and group participation, daily work, exams, projects, papers and/or a portfolio. Instructors will distribute and discuss evaluation and his/her grading policies with students at the beginning of each term.

VIII. INSTITUTIONAL DEFINED SECTION

- a. It is important for students to check requirements at the transfer institution they plan to attend.
- b. Other requirements as determined by instructor/college.