# Syllabus

# **ECON 2110**

# **Principles of Macroeconomics**

# 2025

# **Committee Members:**

Hussam Alsmadi, Central Community College
Tim Sweeney, Metropolitan Community College
Cathy Nutt, Mid-Plains Community College
Drew Steinhauser, Northeast Community College
Janet Scott, Southeast Community College
Aletia Norwood, Western Nebraska Community College
N/A, Little Priest Tribal College
N/A, Nebraska Indian Community College

**Facilitator: Cathy Nutt** 

The Institution agrees to the contents in this syllabus including course prefix, number, course description and other contents of this syllabus.

இயின்றிறி Chief Academic Officer, Central Comm	11/26/2024 nunity College	Adopt
Thurusa Billiot Chief Academic Officer, Little Priest Tr	11/13/2024 ibal College	Adopt
Tom McDonnell Chief Academic Officer, Metropolitan	11/13/2024 Community College	Decline
Jody Tomanck Chief Academic Officer, Mid-Plains Co	11/12/2024 mmunity College	Adopt
Kuntur All Chief Academic Officer, Nebraska Indi	11/26/2024 an Community College	Adopt
Charlene Widener Chief Academic Officer, Northeast Cor	11/15/2024 mmunity College	Adopt
Joel Michaelis Chief Academic Officer, Southeast Cor	11/13/2024 mmunity College	Adopt
Grant Wilson	11/12/2024	Adont

Chief Academic Officer, Western Nebraska Community College



# I. CATALOG DESCRIPTION

Course Number: ECON2110

Course Title: Principles of Macroeconomics

Prerequisite(s): None

Catalog Description: This course is a study of the "big ideas" of macroeconomics including

GDP, CPI, inflation, unemployment, and international trade. A look at public-policy decision making using macro theories including monetary policy, fiscal policy, and other economic-stabilization theories. This course will also examine the economic challenges

facing our economy.

Credit Hours: 3.0 semester hours/4.5 quarter hours

Contact Hours: 45 hours

# I. COURSE OBJECTIVES / COMPETENCIES

Course will:

- 1. Acquaint the students with the operation of the market economy including supply and demand.
- 2. Develop student awareness of relationships between unemployment, inflation, and the business cycle.
- 3. Compare and contrast government fiscal and monetary policy.
- 4. Demonstrate the measurement of national income and production.
- 5. Explain the concepts of aggregate demand and aggregate supply as they relate to national income and GDP.
- 6. Introduce various economic theories
- 7. Explore foreign exchange markets, globalization, and international trade.

#### III. STUDENT LEARNING OUTCOMES:

Students will be able to:

- 1. Describe the operation of the market economy including supply and demand.
- 2. Explain relationships between unemployment, inflation, within the business cycle.
- 3. Distinguish between the effects of government fiscal and monetary policy.
- 4. Explain how national income and product are measured.
- 5. Demonstrate the interaction amongst national income, GDP, aggregate demand, and aggregate supply.
- 6. Differentiate amongst various economic theories.
- 7. Discuss foreign exchange markets, globalization, and international trade.

# IV. COURSE CONTENT / TOPICAL OUTLINE

- 1. An introduction to the basic concepts of economics
- 2. GDP, national income, employment, and fiscal policy
- 3. Aggregate demand and aggregate supply
- 4. Money, banking, and monetary policy
- 5. Alternative macroeconomic theories, stabilization problems, deficits and the public debt.

Nebraska Transfer Initiative ECON2110 Updated: 2025

#### 6. International trade

# V. INSTRUCTIONAL MATERIALS

Required Text(s): Suggested – Consider Using the Current Edition

Economics & Connect McConnell, Brue, & Flynn

Principles of Economics & Mind tap N. Gregory Mankiw

Macroeconomics & My Econ Lab R. Glenn Hubbard & Anthony Patrick O'Brien

Principles of Economics & Sapling learning Timothy Taylor & Steven Greenlaw, et al

Economics & My Econ Lab O'Sullivan, Sheffrin, & Perez

Economics & Connect Asarta & Butters

Principles of Macroeconomics OpenStax

# VI. METHOD OF PRESENTATION/INSTRUCTION

- 1. Lecture
- 2. Discussion
- 3. Demonstration
- 4. Application
- 5. Online
- 6. Distant Education

# VII. METHODS OF EVALUATION

Course grades, at the determination of the instructor, will be based on class and group participation, daily work, exams, projects, papers and/or a portfolio. Instructors will distribute and discuss evaluation and grading policies with students at the beginning of each term.

#### VIII. INSTITUTIONAL DEFINED SECTION

Other requirements as determined by instructor/college.